

IETF Statement of Activity For the Month Ending March 31, 2019						
	March	YTD Actual	YTD Budget	YTD Variance	Annual Budget	
Non-Meeting Revenue						
ISOC Contribution	\$ 13,750	\$ 5,041,250	\$ 5,000,000	\$ 41,250	\$ 5,000,000	
ISOC Contribution Cash	\$ -	\$ 5,000,000	\$ 5,000,000	\$ -	\$ 5,000,000	
ISOC In-Kind Contribution (Comms Support)	\$ 13,750	\$ 41,250	\$ -	\$ 41,250	\$ -	
Administrative In-Kind Contribution	\$ 9,630	\$ 28,890	\$ 20,140	\$ 8,750	\$ 80,560	
Webex	\$ 2,917	\$ 8,750	\$ -	\$ 8,750	\$ -	
IK Tools Maintenance	\$ 6,713	\$ 20,140	\$ 20,140	\$ -	\$ 80,560	
Other	\$ 26,118	\$ 60,920	\$ 750	\$ 60,170	\$ 3,000	
Interest Income	\$ 127	\$ 371	\$ 750	\$ (379)	\$ 3,000	
Investment Interest Income	\$ 25,991	\$ 60,548	\$ -	\$ 60,548	\$ -	
Total Non-Meeting Revenue	\$ 49,498	\$ 5,131,060	\$ 5,020,890	\$ 110,170	\$ 5,083,560	
Meeting Revenue						
Registration Fees	\$ 814,445	\$ 814,445	\$ 740,250	\$ 74,195	\$ 2,067,250	
Sponsorship	\$ 391,167	\$ 391,167	\$ 455,000	\$ (63,833)	\$ 1,405,000	
Sponsorship - In-Kind	\$ 58,333	\$ 58,333	\$ 58,333	\$ -	\$ 175,000	
Hotel Commissions	\$ 39,278	\$ 39,278	\$ 53,755	\$ (14,477)	\$ 172,967	
Rebates & Comps	\$ 76,014	\$ 76,014	\$ 75,974	\$ 41	\$ 106,663	
Misc.	\$ 4,500	\$ 4,500	\$ 5,000	\$ (500)	\$ 15,000	
Total Meeting Revenue	\$ 1,383,737	\$ 1,383,737	\$ 1,388,312	\$ (4,575)	\$ 3,941,880	
TOTAL REVENUE	\$ 1,433,236	\$ 6,514,797	\$ 6,409,202	\$ 105,595	\$ 9,025,440	
Meeting Expenses						
Venue Costs	\$ 376,676	\$ 376,676	\$ 406,513	\$ (29,836)	\$ 1,327,676	
Meeting Support	\$ 159,663	\$ 294,328	\$ 401,665	\$ (107,337)	\$ 1,211,765	
NOC Support	\$ 316,685	\$ 316,685	\$ 342,262	\$ (25,577)	\$ 1,085,887	
Other	\$ 67,094	\$ 67,094	\$ 62,370	\$ 4,725	\$ 140,497	
Future Meetings	\$ 12,779	\$ 12,779	\$ 17,875	\$ (5,096)	\$ 71,500	
Total Meeting Expenses	\$ 932,898	\$ 1,067,563	\$ 1,230,685	\$ (163,122)	\$ 3,837,325	
Operating Expenses						
RFC Services	\$ 100,100	\$ 300,517	\$ 300,000	\$ 517	\$ 1,225,000	
RFC Production Center	\$ 91,225	\$ 273,675	\$ 273,675	\$ -	\$ 1,095,700	
RFC Series Editor	\$ 8,875	\$ 26,842	\$ 26,325	\$ 517	\$ 120,300	
Independent Submissions Editor	\$ -	\$ -	\$ -	\$ -	\$ 9,000	
IETF Secretariat	\$ 119,350	\$ 351,060	\$ 351,060	\$ -	\$ 1,410,210	
Administrative	\$ 69,250	\$ 202,290	\$ 202,290	\$ -	\$ 810,540	
IT	\$ 33,350	\$ 99,845	\$ 99,845	\$ -	\$ 399,995	
Financial	\$ 16,750	\$ 48,925	\$ 48,925	\$ -	\$ 199,675	
Administration	\$ 86,282	\$ 249,961	\$ 410,250	\$ (160,289)	\$ 1,608,000	
IETF Admin Support	\$ 86,282	\$ 249,961	\$ 388,500	\$ (138,539)	\$ 1,454,000	
IESG Support	\$ -	\$ -	\$ 2,500	\$ (2,500)	\$ 31,500	
IAB Support	\$ -	\$ -	\$ 2,500	\$ (2,500)	\$ 31,500	
ANRW Support	\$ -	\$ -	\$ -	\$ -	\$ 3,000	
NomCom Support	\$ -	\$ -	\$ 750	\$ (750)	\$ 2,000	
Board Support	\$ -	\$ -	\$ 16,000	\$ (16,000)	\$ 86,000	
IETF Trust Contribution	\$ -	\$ -	\$ -	\$ -	\$ 65,258	
RFP Management Expenses	\$ -	\$ -	\$ 18,750	\$ (18,750)	\$ 150,000	
Secretariat	\$ -	\$ -	\$ -	\$ -	\$ 65,000	
Tools	\$ -	\$ -	\$ -	\$ -	\$ 10,000	
Administration	\$ -	\$ -	\$ 18,750	\$ (18,750)	\$ 75,000	
Misc.	\$ -	\$ -	\$ -	\$ -	\$ -	
Special Projects	\$ -	\$ -	\$ -	\$ -	\$ 50,000	
Tools	\$ 45,349	\$ 128,996	\$ 81,600	\$ 47,396	\$ 326,399	
In-Kind	\$ 6,713	\$ 20,140	\$ 20,140	\$ -	\$ 80,560	
Tools Contracts	\$ 8,894	\$ 26,416	\$ 61,460	\$ (35,044)	\$ 245,839	
Tools Maintenance	\$ 8,894	\$ 26,416	\$ 30,210	\$ (3,794)	\$ 120,839	
Tools Maintenance Support	\$ -	\$ -	\$ 1,250	\$ (1,250)	\$ 5,000	
YANG Catalog	\$ -	\$ -	\$ 30,000	\$ (30,000)	\$ 120,000	
Depreciation Expense	\$ 29,742	\$ 82,440	\$ -	\$ 82,440	\$ -	
Total Operating Expenses	\$ 351,081	\$ 1,030,534	\$ 1,161,660	\$ (131,126)	\$ 4,834,867	
Total Expenses	\$ 1,283,979	\$ 2,098,097	\$ 2,392,344	\$ (294,248)	\$ 8,672,193	
Net Income	\$ 149,256	\$ 4,416,700	\$ 4,016,858	\$ 399,843	\$ 353,247	
Capital Investment				\$ -	\$ 190,550	

NOTES - YEAR TO DATE

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|---|---|
| 1 | ISOC is providing Comms Support until the LLC hires or contracts their own Comms staff |
| 2 | Event and Welcome Reception sponsorship lower than anticipated |
| 3 | Includes an adjustment for IETF103 Hotel Commission lower than estimated |
| 4 | Expenses lower than anticipated |
| 5 | T&E lower than anticipated; April Mtg Labor not yet accounted for for IETF104 |
| 6 | Connectivity expenses lower than anticipated |
| 7 | Variance due to delay in hiring permanent LLC staff/contractors and associated benefits |
| 8 | Variance due to timing of expenses |
| 9 | Depreciation expense carried over from IETF assets transferred from ISOC books to IETF books 12/31/18 |